

Summary of Housing Investment Programme Expenditure Delay and RTB receipts impact

Scheme	2020-21 £000		Carry Forwards from 2019-20	2020-21		Projected Outturn Spend 31.3.21	Difference	% Slippage	Future Years Budgets (All Years)		
	Approved	Provisional		TOTAL Budget (Approved & Provisional)	Forecasted spend @ P10 Monitoring				Approved	Provisional	TOTAL Future years (All years)
1 Acquisition of Land & Buildings	1,800		1,362	3,162	4,353	4,962	1,800	-57%	3,600	10,000	13,600
New Build Programme											
3 Guildford Park		6,760	788	7,548	213	250	-7,298	97%	0	14,525	14,525
3a Guildford Park - moved from GF	3,462		-406	3,056	197	250	-2,806	92%	2,806	23,125	25,931
4 Appletree pub site	0		-283	-283	17	17	300	-106%	0		0
5 Slyfield Green (Corporation Club)	0		11	11	0	11	0	0%	0		0
6 Willow Way	0		46	46	0	46	0	0%	0		0
7 Garage sites-	0		110	110	0	0	0	0%	0		0
8 Pond Meadow	0		0	0	0	110	0		0		0
9 Rowan Close	0		0	0	0	0	0		0		0
10 Great Goodwin Drive	0		0	0	3	0	0		0		0
11 The Homestead	0		0	0	0	0	0		0		0
12 Fire Station/Ladymead	25		75	100	15	100	0	0%	0		0
13 Bright Hill	500	1,500	0	2,000	0	0	-2,000	100%	500	3,000	3,500
14 Weyside Urban Village									0	1,000	1,000
15 Various small sites & feasibility/Site preparation	0			0	0	0	0		1,000		1,000
16 Pipeline projects	2,250		95	2,345	41	45	-2,300	98%	9,325		9,325
17 Redevelopment bid 13	533	3,197	0	3,730	0	0	-3,730	100%	533	10,124	10,657
18 Redevelopment bid 14	250	1,000	50	1,300	3	5	-1,295	100%	295	3,000	3,295
19 Equity Share repurchases	400			400	292	400	0	0%	2,000		2,000
SUB TOTAL Housing Investment Prog (HIP)	9,220	12,457	1,848	23,525	5,133	6,196	-17,329	74%	20,059	64,774	84,833
20 Major repairs and improvements	5,635		781	6,416	2,539	4,167	-2,249	35%	0	28,582	28,582
21 HRA cash incentive grants	75			75	0	75	0	0%	0	375	375
TOTAL HRA Capital Programme	14,930	12,457	2,629	30,016	7,671	10,438	-19,578	65%	20,059	93,731	113,790

Financing	2020-21 £000		TOTAL Budget Approved at Council	Forecasted spend @ P10 Monitoring	Projected Outturn Spend 31.3.21	Difference	% Slippage			Financing of future spend
Capital Receipts										
1-4-1 receipts			6,383		1,739	-4,644	-73%			24,850
Contribution from Housing Revenue a/c (re cash incentives)			75		75	0				375
Future Capital Programme reserve			0		100	100				0
Major Repairs reserve			5,635		4,167	-1,468				28,582
New Build Reserve			14,894		4,058	-10,836				57,983
Grants and Contributions			0		0	0				0
TOTAL Financing			27,387		10,438	-16,949				113,790

Reconciliation of Spend to RTB (DELTA MHCLG)	2020-21 £000
HIP Expenditure required to avoid RTB repayments	7,297
HIP Expenditure from the Capital programme	3,569
Difference	3,728
Repayment risk (30% of difference)	1,118